

FINANCE MINISTER ANNOUNCED 2ND PART OF ECONOMIC RELIEF PACKAGE 2020-21

S.N	Stakeholders	Measures under the Economic Package	Particulars
1.	Small Income Farmers	<p>I. Direct Support to Farmers & Rural Economy provided post COVID</p> <p>II. Liquidity Support to Farmers & Rural Economy provided post COVID</p>	<p>Government has announced a fund to help small and marginal farmers.</p> <p>NABARD will extend additional re-finance support of Rs 30,000 Crore for meeting crop loan requirement of Rural Cooperative Banks and Regional Rural Banks.</p> <p>The move is estimated to aid around three Crore farmers. The fund will be utilized for meeting the post-harvesting.</p> <p>Three Crore farmers with agricultural loans of Rs. 4.22 lakhs Crore, availed the benefit of 3 months loan moratorium.</p>
2.	Migrant Workers	Support for Migrants and Urban Poor during last 2 months	<p>In the first measure read out on 14.05.2020, Finance Minister announced free food grain supply to all migrants for next two months;</p> <p>In addition to the already existing benefits and beneficiaries including non-card holders will also be given free food grains.</p> <p>It was said that Central Government will launch a scheme for migrant workers and urban poor to provide ease of living at affordable rent.</p> <p>Scheme for Affordable Rental Housing Complexes for Migrant Workers and Urban Poor to be launched.</p>
3.	National portability of PDS Cards	Technology system to be used enabling Migrants to access PDS (Ration) from any Fair Price Shops in India by March, 2021- One Nation one Ration Card;	<p>Under the Scheme of 'One Nation One Ration Card', the idea is that a ration card-holder can get ration in any part of the Country.</p> <p>Pilot scheme for portability of ration cards</p>

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			<p>will be extended to 23 states. By that, 67 Crore beneficiaries covering 83% of PDS population will be covered by National portability of Ration cards by August, 2020.</p> <p>100% National portability will be achieved by March, 2021. This is part of PM's Technology Driven System Reforms This scheme will enable a migrant worker and their family members to access PDS benefits from any Fair Price Shop in the country. This will ensure that the people in transit, especially migrant workers can also get the benefit of PDS benefit across the country.</p>
4.	Street Vendors	Rs 5000 Crore Special Credit Facility for Street Vendors	<p>Government will launch a special scheme within a month to facilitate easy access to credit to street vendors. Apart from this the Government also announced the following;</p> <ul style="list-style-type: none"> ✓ Under this scheme, bank credit facility for initial working capital up to Rs. 10,000 for each enterprise will be extended. Digital payments will be incentivized through monetary rewards and enhanced working capital credit would be made available for good repayment behavior. ✓ It is expected that 50 lakh street vendors will be benefitted under this scheme and credit of Rs. 5,000 Crore would flow to them.
5.	Middle Income Group	Rs 70,000 Crore boost to housing sector and middle income group through extension of Credit Linked Subsidy Scheme (CLSS)	<p>The CLSS for affordable housing introduced in 2017. This will now be extended to March, 2021.</p> <p>The Scheme, which had benefitted around</p>

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		Rs 70,000 Crore boost to housing sector and middle income group through extension of Credit Linked Subsidy Scheme for MIG under PMAY (Urban)	<p>3.3 Lakh families till now, this was to end by March, 2020. With the extension another 2.5 Lakh middle class will be able to join the Scheme.</p> <p>This move is aimed to create significant number of jobs by giving boost to Housing sector and will stimulate demand for steel, cement, transport and other construction materials.</p>
6.	Credit Scheme under MUDRA	Rs. 1500 Crores Interest Subvention for MUDRA-Shishu Loans	<p>The Government of India will provide Interest subvention of 2% for prompt payees for a period of 12 months.</p> <p>The move will provide relief of Rs 1500 Crore to MUDRA-Shishu loanees, who have loans below Rs 50,000.</p>
7.	Tribals	Rs 6,000 Crore for Creating employment using Compensatory Afforestation Management & Planning Authority (CAMPA) Funds.	<p>The Finance Minister said that approximately Rs 6,000 Crore of funds under CAMPA Funds will be used for Afforestation and Plantation works, including in urban areas, Artificial regeneration, assisted natural regeneration, forest management, etc.</p> <p>This will create job opportunities in urban, semi-urban and rural areas and also for Tribals (Adivasis).</p>